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现代牧业

China Modern Dairy Holdings Ltd.

中國現代牧業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1117)

CHANGE OF CHAIRMAN OF REMUNERATION COMMITTEE

The Board announces that in order to comply with the forthcoming amendments to the Listing Rules which will be effective on 1 April 2012, Mr. Wolhardt Julian Juul will cease to act as the chairman of the Remuneration Committee and will remain as a member of the Remuneration Committee, and Prof. Li Shengli, an existing member of the Remuneration Committee, be appointed as the chairman of the Remuneration Committee with effect from 1 April 2012.

CHANGE OF CHAIRMAN OF REMUNERATION COMMITTEE

The board of directors (the “**Board**”) of China Modern Dairy Holdings Ltd. (the “**Company**”) announces that in order to comply with the forthcoming amendments to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) which will be effective on 1 April 2012, Mr. Wolhardt Julian Juul will cease to serve as the chairman of the remuneration committee of the Company (the “**Remuneration Committee**”) with effect from 1 April 2012 and will remain as a member of the Remuneration Committee, and Prof. Li Shengli, the existing member of the Remuneration Committee, will be appointed as the chairman of the Remuneration Committee with effect from 1 April 2012. Further to the appointment, the Remuneration Committee will consist of Prof. Li Shengli being the

chairman, Mr. Wolhardt Julian Juul and Prof. Guo Lianheng, being the members. Prof. Li Shengli and Prof. Guo Lianheng are both independent non-executive directors of the Company and Mr. Wolhardt Julian Juul is a non-executive director of the Company.

By Order of the Board
China Modern Dairy Holdings Ltd.
DENG Jiuqiang
Chairman

Hong Kong, 8 March 2012

As of the date of this announcement, the executive Directors are Mr. DENG Jiuqiang, Ms. GAO Lina, Mr. HAN Chunlin, the non-executive Directors are Mr. WOLHARDT Julian Juul, Mr. HUI Chi Kin Max and Mr. LEI Yongsheng, the independent non-executive Directors are Prof. LI Shengli, Prof. GUO Lianheng and Mr. LEE Kong Wai Conway.